

**SPECIMEN AUDITORS' REPORT ON
THE INTERIM/FINAL ACCOUNTS UNDER
SUSTAINABLE FISHERIES DEVELOPMENT FUND
- UNQUALIFIED CONCLUSION**

**ABC PROJECT (PROJECT NUMBER: SFDF-XXXX)
[FOR THE YEAR ENDED DD/MM/YY / FOR THE PERIOD FROM
DD/MM/YY (Date/ COMMENCEMENT DATE) TO DD/MM/YY
(Date/
COMPLETION DATE)] (Delete as appropriate)**

AUDITORS' REPORT TO THE DIRECTORS OF XYZ LIMITED

Pursuant to the Agreement made between the HKSAR Government and XYZ Limited, and the Sustainable Fisheries Development Fund (“Fund”) - Application Guidelines in respect of the Fund project under the Fund, we have performed a reasonable assurance engagement to report on whether XYZ Limited has complied with, in all material respects, the requirements set by the Director of Agriculture, Fisheries and Conservation (“DAFC”) (including the requirements to keep proper books and records and to prepare proper [interim/final] accounts of ABC Project (the “Project”) for the [year ended DD/MM/YY / period from DD/MM/YY to DD/MM/YY] on pages to (the “Project Accounts”), and all the terms and conditions of Fund, as specified in the following documents:

- (a) the Agreement made between the HKSAR Government and XYZ Limited in respect of the Project and the appendices thereto (which includes the Project proposal);
- (b) the relevant “Fund - Application Guidelines”¹ referred to in the Agreement (the “Guide”); and
- (c) all instructions and correspondences issued by DAFC to XYZ Limited in respect of the Project.

¹ In case there are written agreements to the otherwise, such agreements shall prevail to the extent where the context so permits.

Respective responsibilities of XYZ Limited and auditors

DAFC requires XYZ Limited to comply with the requirements set by him/her (including the requirements to keep proper books and records and to prepare proper Project Accounts), and all the terms and conditions of Fund, as specified in the documents mentioned in the above paragraph.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our reasonable assurance engagement in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised) “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” issued by the Hong Kong Institute of Certified Public Accountants and the latest Notes for Auditors of Recipient Organisations issued in [to be inserted as appropriate] by the Fund Secretariat.

Our reasonable assurance engagement includes examination, on a test basis, of evidence relevant to XYZ Limited’s compliance with the requirements set by DAFC (including the requirements to keep proper books and records and to prepare proper Project Accounts), and all the terms and conditions of Fund, as specified in the documents mentioned in the above first paragraph. It also includes an assessment of the significant estimates and judgments made by XYZ Limited in the preparation of the Project Accounts, and of whether the accounting policies have followed the requirements of Fund, consistently applied and adequately disclosed.

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether XYZ Limited has complied with, in all material respects, the requirements set by DAFC (including the requirements to keep proper books and records and to prepare proper Project Accounts), and all the terms and conditions of Fund, as specified in the documents mentioned in the above first paragraph. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Project Accounts. We believe that our reasonable assurance engagement provides a reasonable basis for our conclusion.

Conclusion

Based on the foregoing, in our opinion, XYZ Limited has complied with, in all material respects, the requirements set by DAFC (including the requirements to keep proper books and records and to prepare proper Project Accounts), and all the terms and conditions of Fund, as specified in the documents mentioned in the above first paragraph.

Use of this report

This report is intended for filing by XYZ Limited with the HKSAR Government, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.

ABC & Co.

Certified Public Accountants (Practising) or Certified Public Accountants

Hong Kong

Date